FISCAL NOTE

HB 805 - SB 1314

March 10, 2001

SUMMARY OF BILL:

- 1. Requires a person to report to the Registry of Election Finance if that person makes a purchase, payment, distribution, loan, advance, deposit, gift of money or anything else of value, within six months of an election, for a communication that refers to one or more clearly identifiable candidates for state public office by name, picture, or otherwise, where such communication is transmitted through radio, television, billboard, newspaper, or other medium, if the total disbursements for such communication related to any particular candidate exceeds \$250. The contribution must be reported within three days if the contribution exceeds \$250, and within 72 hours if the contribution exceeds \$2,500.
- 2. Requires a broadcaster or disseminator of a communication that is transmitted from a location within this state to either:
 - Provide an equal amount of time during the same periods during which such communications are broadcast to the candidate so identified to enable the candidate to present the candidate's position; or
 - Be liable in a civil action for any damages the candidate may suffer based on false communication if the broadcaster/disseminator had clear and convincing evidence that a communication was false and the broadcaster continued to transmit such communication after receiving such evidence.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. I

HB 805 - SB 1314